

Turning residues into resources.

REPLOID Group AG is an Austrian company headquartered in Wels. We build and implement modular, highly automated insect-rearing plants – our ReFarmUnits. In these plants, the larvae of the Black Soldier Fly convert regional residues from the food industry into high-quality raw materials. Our concept: the industrialization of insect technology.

> 190

Employees
(YE 2025: 109 · YE 2024: 50)

€38m

Revenue 2025
(2024: €5m)

€13m

EBIT 2025
(net income: €9m)

9,500 t

residues converted
per ReFarmUnit and year

What we do — the ReFarmUnit

- **Core of the business.** The ReFarmUnit is a decentralized, modular and highly automated insect-rearing plant – not a giga-factory, but close to regional residue sources.
- **Output per plant.** 9,500 t of residues per year are converted into around 2,000 t of larvae (protein, fat) and over 2,200 t of insect frass (organic fertilizer).
- **Technology.** Generic ReFarmOS software, hundreds of sensors per plant, AI for process optimization and R&D.
- **Project revenues.** Sale of ReFarmUnits – around €4.7m per plant plus around €800k for the building – to farmers, food processors, retail chains, and the animal feed, additives, chemicals, oil and gas industries.
- **Recurring revenues.** Young larvae for the ReFarmUnits, servicing (maintenance, SLA), income from joint ventures, and potentially CO₂ certificates.
- **Products from the output.** Larvae frozen and dried for pet food, animal feed and wholesale; rendering into fat and protein for pet food, additives and chemicals; insect frass as premium organic fertilizer – bundled in the newly founded REPLOID REGREEN GmbH.

At a glance

Founded	2020
Executive Board	Philip Pauer (founder, CEO) Jonas Finck (COO)
Locations	Headquarters Wels (Upper Austria) · Global Innovation Center Leipzig · Fertilizer Competence Center Pegau
Core markets	DACH region, Italy, France
Listing	listed since 07/2025, Vienna Stock Exchange, direct market plus (Vienna MTF)
R&D	12 patent applications in 2025, 5 more planned for 2026
Reference plant	ReFarmUnit Burghausen (03/2026), blueprint of the standard design

Why now — two problems, one answer

Food waste and emissions

1 billion tonnes are wasted worldwide every year: a significant cost factor for producers, a source of methane and CO₂, a Scope III issue – and an unused resource.

Source: UNEP Food Waste Index Report 2024

Fertilizer dependency

The EU imports 30% of its nitrogen, 68% of its phosphorus and 85% of its potassium. A global market – European agriculture is exposed to price and supply shocks.

Source: European Commission, 2022

Our answer

Regional residues become regional protein, fat and premium organic fertilizer – decentralized, right where the residues arise.

From waste to value.

Who stands behind it

EXECUTIVE BOARD

Philip Pauer — CEO
founder, entrepreneur since 2004

Jonas Finck — COO
over 10 years in insect research

SUPERVISORY BOARD COMMITTEES

Audit Committee
Staub (chair), Leitner, Gangl, Siller

Personnel and Remuneration Committee
Hödlmayr (chair), Köstinger, Leitner

SUPERVISORY BOARD

Wenzel Staub — Chairman (*1954)
founder and CEO of MUKI Insurance

Julian Hödlmayr (*1990)
former General Manager of the Müller drugstore chain; retail, consulting, real estate

Elisabeth Köstinger (*1978)
former Austrian Minister of Agriculture

Peter Hill (*1968)
Chairman of the Executive Board of GELITA AG (gelatin, collagen peptides)

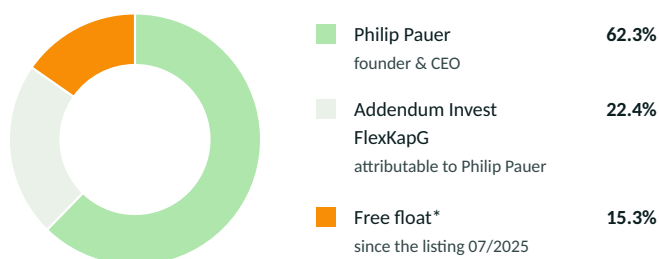
Thomas Gangl (*1971)
former CEO of Borealis, former Executive Board member of OMV

Horst Leitner
30+ years of retail leadership, incl. Hofer KG, ALDI

Markus Friesacher (*1975)
owner of MF Group, investor

Johannes Siller (*1971)
business angel, founding investor of REPLOID; GM of a software company

Shareholder structure

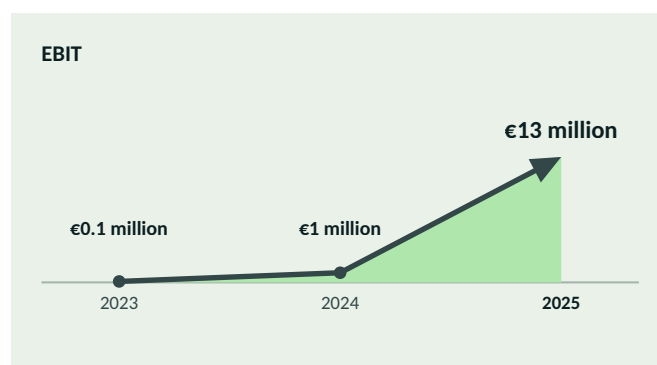
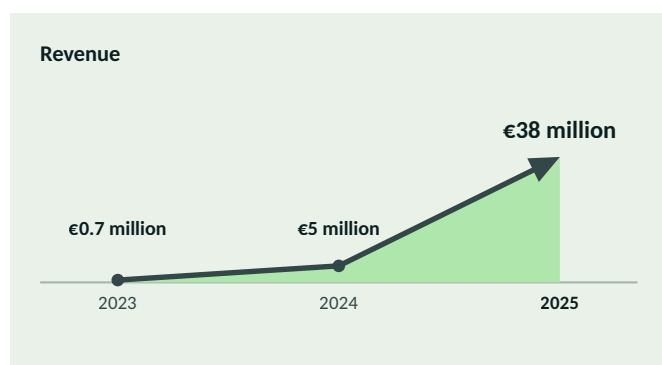


Capital market

Since July 2025, the REPLOID share has been listed on the Vienna Stock Exchange in the direct market plus segment (Vienna MTF). This was our first step onto the capital market: tradability of the share, visibility in the market, and the build-up of the processes and frameworks that strengthen our capital-market readiness towards the Official Market.

* The free float includes numerous – often well-known – customers and business partners.

Financial figures



All figures in accordance with the Austrian Commercial Code (UGB).

What we plan

BUSINESS DEVELOPMENT

- Dynamic growth continues in 2026; headcount is set to more than double in 2026
- Portfolio of built ReFarmUnits keeps growing
- Project business remains the dominant revenue source in 2026 and 2027
- Recurring revenues from larvae and fertilizer gain importance
- Vertical integration

EXPANSION & R&D

- Focus: Europe, Oceania and North America; strong international orientation and demand
- 12 patent applications in 2025, 5 more planned for 2026
- Funded projects, incl. EU LIFE Waste4Growth and Opti2Fly

SUSTAINABILITY

- Carbon footprint is being evaluated – alongside ESG ratings and ESG reporting
- Potential from CO₂ certificates